

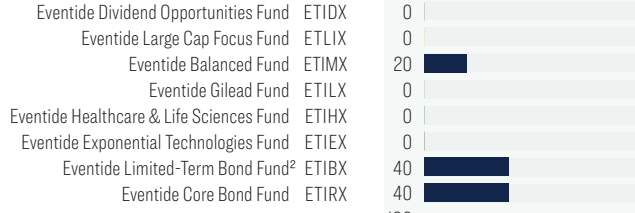
Target Risk Model Portfolios

For Use in Q4 2024

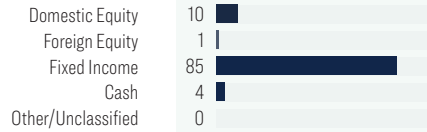
Eventide Target Risk Model Portfolios (“the Models”) are offered as a strategic asset allocation solution for investors who wish to align an entire mutual fund portfolio with the investment philosophy of Eventide. The Asset Allocation Team seeks to identify asset allocations that meet the U.S. focused mutual funds’ return and risk objectives as efficiently as possible while investing exclusively in mutual funds offered by Eventide Asset Management. The strategic allocations of the Models are constructed based on the proprietary macro forecasts and research of the investment team. The portfolios are evaluated regularly and rebalanced quarterly to keep their allocations aligned with their target weights.

These five Target Risk Model Portfolios use Eventide Funds to create a range of risk-based portfolios for consideration by investors seeking complete values-based investment solutions aligned with Eventide's philosophy of "investing that makes the world rejoice".

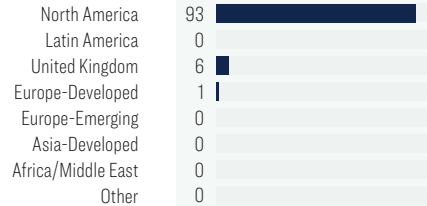
MODEL COMPONENTS¹



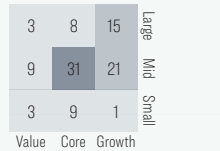
ASSET CLASS EXPOSURES^{3, 4}



EQUITY REGION^{3, 5}



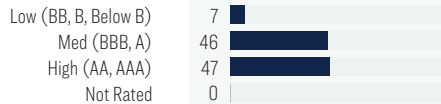
**MORNINGSTAR
STYLE BOX™
EXPOSURES (%)**



MATURITY BREAKDOWN^{3, 6}



CREDIT QUALITY³



DEFENSIVE

Seeks to provide current income with low levels of volatility.

**CONSERVATIVE
INCOME**

Seeks current income through exposure to a wide variety of income producing vehicles consistent with low to modest levels of return volatility.

INCOME & GROWTH

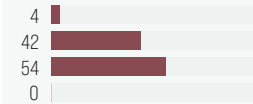
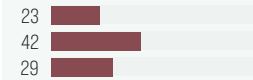
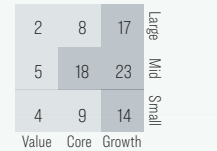
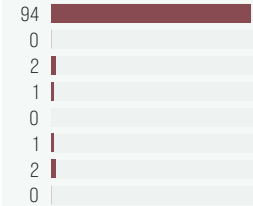
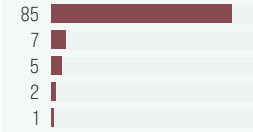
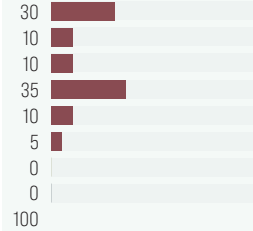
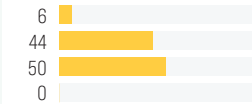
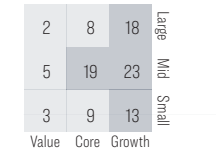
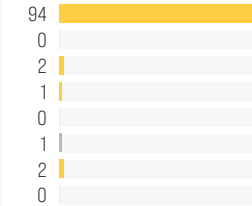
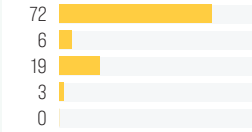
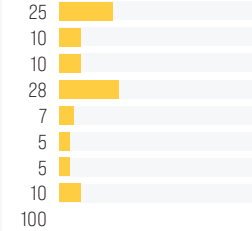
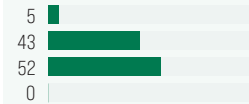
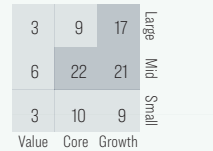
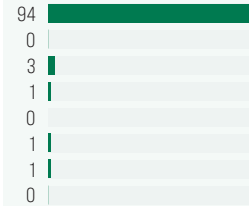
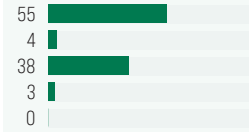
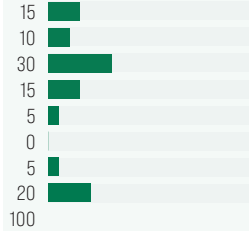
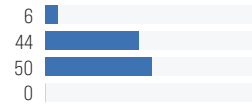
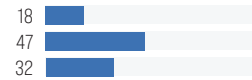
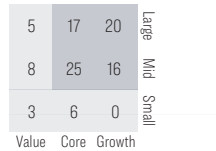
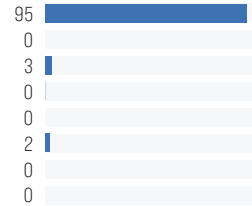
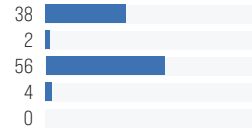
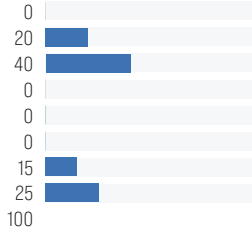
Seeks current income while maintaining the potential for long term capital appreciation. Balances exposure to stocks and bonds to help moderate return volatility.

GROWTH

Seeks long term growth through an allocation to stocks and bonds. Seeks capital appreciation while accepting the potential for high levels of return volatility.

AGGRESSIVE GROWTH

Seeks long-term capital appreciation through an allocation to stocks across market capitalization and larger allocations to smaller capitalization growth stocks with very high levels of expected return volatility.



EVENTIDE DIVIDEND OPPORTUNITIES FUND

A diversified equity fund representing our approach to dividend paying stocks.

Trailing Returns (30 Sep 2024)⁷

Ticker	YTD	3-mos	1-year	3-year ⁸	5-year ⁸	10-year ⁸	Since Inception ⁹	Inception Date	Expenses	
									Gross ⁹	Net ⁹
ETIDX	20.75	9.49	33.83	8.42	14.19	—	11.81	09/29/2017	1.03	0.95

Allocations in Target Risk Model Portfolios³

● Aggressive Growth 30% ● Growth 25% ● Income & Growth 15%

EVENTIDE LARGE CAP FOCUS FUND

A non-diversified, concentrated mutual fund that seeks to invest at least 80% of its assets in companies with large market capitalizations.

Trailing Returns (30 Sep 2024)⁷

Ticker	YTD	3-mos	1-year	3-year ⁸	5-year ⁸	10-year ⁸	Since Inception ⁹	Inception Date	Expenses	
									Gross ⁹	Net ⁹
ETLIX	20.71	6.87	39.45	—	—	—	19.81	06/30/2022	2.65	0.95

Allocations in Target Risk Model Portfolios³

● Conservative Income 20% ● Income & Growth 10% ● Growth 10% ● Aggressive Growth 10%

EVENTIDE BALANCED FUND

A diversified mutual fund representing our approach to current income, income growth, and long-term capital appreciation.

Trailing Returns (30 Sep 2024)⁷

Ticker	YTD	3-mos	1-year	3-year ⁸	5-year ⁸	10-year ⁸	Since Inception ⁹	Inception Date	Expenses	
									Gross ⁹	Net ⁹
ETIMX	12.96	6.95	22.11	4.76	8.69	—	7.56	07/15/2015	0.90	0.82

Allocations in Target Risk Model Portfolios³

● Conservative Income 40% ● Income & Growth 30% ● Defensive 20% ● Growth 10% ● Aggressive Growth 10%

EVENTIDE GILEAD FUND

A diversified mutual fund representing our “best ideas” for long-term capital appreciation. Historical emphases in small- and mid-cap growth, Health Care and Information Technology.

Trailing Returns (30 Sep 2024)⁷

Ticker	YTD	3-mos	1-year	3-year ⁸	5-year ⁸	10-year ⁸	Since Inception ⁹	Inception Date	Expenses	
									Gross ⁹	Net ⁹
ETILX	-0.27	4.56	11.26	-6.01	9.18	10.37	13.12	02/02/2010	1.18	—

Allocations in Target Risk Model Portfolios³

● Aggressive Growth 35% ● Growth 28% ● Income & Growth 15%

Performance is historical and does not guarantee future results. Investment return and principal value will fluctuate with changing market conditions so that when redeemed, shares may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Investors cannot directly invest in an index, and unmanaged index returns do not reflect any fees, expenses, or sales charges. The volatility of an index may be materially different than that of the Fund, and investors should not expect the Fund to achieve the same results as a listed index. Performance data current to the most recent month-end may be obtained by calling 1-877-771-EVEN (3836).

EVENTIDE HEALTHCARE & LIFE SCIENCES FUND

A diversified mutual fund seeking long-term capital appreciation in the healthcare and life sciences sectors (≥80%). Concentrates investments in the drug-related industries (≥25%). May invest in illiquid securities (≤15%).

Trailing Returns (30 Sep 2024)⁷

Ticker	YTD	3-mos	1-year	3-year ⁸	5-year ⁸	10-year ⁸	Since Inception ⁹	Inception Date	Expenses	
									Gross ⁹	Net ⁹
ETHX	-1.43	7.01	9.52	-6.03	8.04	10.75	14.13	12/27/2012	1.31	—

Allocations in Target Risk Model Portfolios³

● Aggressive Growth 10% ● Growth 7% ● Income & Growth 5%

EVENTIDE EXPONENTIAL TECHNOLOGIES FUND

A concentrated mutual fund representing our thesis regarding long-term capital appreciation in the information technology, communications, internet and direct marketing retail, and healthcare technology and devices industries. (≥80%).

Trailing Returns (30 Sep 2024)⁷

Ticker	YTD	3-mos	1-year	3-year ⁸	5-year ⁸	10-year ⁸	Since Inception ⁹	Inception Date	Expenses	
									Gross ⁹	Net ⁹
ETIEX	-6.88	0.99	6.84	-13.02	—	—	5.12	06/30/2020	1.51	1.44

Allocations in Target Risk Model Portfolios³

● Growth 5% ● Aggressive Growth 5%

EVENTIDE LIMITED-TERM BOND FUND²

An income fund investing in short- and medium-duration bonds.

Trailing Returns (30 Sep 2024)⁷

Ticker	YTD	3-mos	1-year	3-year ⁸	5-year ⁸	10-year ⁸	Since Inception ⁹	Inception Date	Expenses	
									Gross ⁹	Net ⁹
ETIBX	4.74	3.27	8.54	1.26	1.47	1.62	2.05	07/28/2010	0.71	0.55

Allocations in Target Risk Model Portfolios³

● Defensive 40% ● Conservative Income 15% ● Income & Growth 5% ● Growth 5%

EVENTIDE CORE BOND FUND

The fund seeks to invest at least 80% net assets in bonds.

Trailing Returns (30 Sep 2024)⁷

Ticker	YTD	3-mos	1-year	3-year ⁸	5-year ⁸	10-year ⁸	Since Inception ⁹	Inception Date	Expenses	
									Gross ⁹	Net ⁹
ETIRX	4.38	4.94	11.08	-1.78	—	—	-1.86	07/31/2020	0.81	0.58

Allocations in Target Risk Model Portfolios³

● Defensive 40% ● Conservative Income 25% ● Income & Growth 20% ● Growth 10%

- Allocation percentages among Funds in the Model are rebalanced quarterly to help ensure allocations are properly aligned with their target weights. They may also be updated more frequently as deemed appropriate by Eventide.
- Effective December 14, 2018, the Epiphany FFV Strategic Income Fund was acquired by Eventide Funds as the Eventide Limited Term Bond Fund. Prior to December 14, 2018, the Epiphany FFV Strategic Income Fund was included in the Model, from the time of the Model's inception.
- While Eventide believes this information to be accurate at the time of publication, this information is subject to change due to transactions in the portfolios of the underlying Funds and may vary from that shown.
- Allocation percentages among Funds in the Models are rebalanced quarterly to help ensure allocations are properly aligned with their target weights. They may also be updated more frequently as deemed appropriate by Eventide.
- This table describes the equity exposure across the hypothetical portfolio comprised of the underlying Funds, according to the geographic location of the underlying issuer.
- Maturities under 1 year, including cash, are excluded from the table.
- The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption of fund shares. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes.
- Performance figures for periods greater than 1 year are annualized.
- As of 09/30/2024, Gross expense ratios include all contractual fees and expenses that are charged to the Fund, including management fee and other expenses as defined in each Fund's prospectus and statement of additional information. Net figures reflect any contractual fee waivers or expense reimbursement/limitation agreements in place between the Fund and Eventide as of the date displayed. A Fund's net expense ratio is subject to change and may vary from what is currently shown. A Fund's net expense ratio included in the calculation of each Fund's NAV, and variable expense ratios are therefore reflected in this performance presentation. Eventide does not charge any additional fee for the Model, or any strategist fee. A consumer or client of the Model will experience only the fees that are charged in connection with the underlying Funds in accordance with their weighted allocations in the Model. Net expense ratios displayed reflect that Eventide has contractually agreed to waive certain fees and has entered into expense reimbursement limitations with the Funds, through 10/31/2024.

Asset Allocation Team



Finny Kuruville, MD, PhD
*Co-Chief Investment Officer,
 Senior Portfolio Manager*

Finny Kuruville, MD, PhD, serves as Co-Chief Investment Officer and Senior Portfolio Manager for Eventide. He serves as the Lead Portfolio Manager for the Eventide Gilead Fund, the Eventide Healthcare & Life Sciences Fund, and the Eventide Exponential Technologies Fund. He also is a Managing Director for Eventide Ventures, as well as a Founding Member of Eventide.



Dolores Bamford, CFA
*Co-Chief Investment Officer,
 Senior Portfolio Manager*

Dolores Bamford, CFA, serves as Co-Chief Investment Officer and Senior Portfolio Manager for Eventide. She serves as Lead Portfolio Manager for the Eventide Dividend Opportunities Fund, the Eventide High Dividend ETF, and the Eventide Balanced Fund. She is the Co-Portfolio Manager for Eventide's Large Cap Focus Fund.



Chris Grogan, CFA
*Director of Investment Consulting,
 Portfolio Manager*

Chris Grogan, CFA, serves as Director of Investment Consulting for Eventide and Portfolio Manager for the Eventide Limited-Term Bond Fund and Eventide Core Bond Fund. He provides values-based portfolio illustrations to advisors seeking to incorporate values criteria into their practice based on selected constraints and relevant risk and return objectives. Mr. Grogan also supports the portfolio team as an Investment Specialist, focusing on asset allocation and portfolio risk oversight.

Eventide Asset Management, LLC

Eventide Asset Management, LLC ("Eventide") is an investment adviser registered with the U.S. Securities and Exchange Commission ("SEC"). Registration with the SEC does not imply any level of skill or training. Eventide offers discretionary investment advisory services including mutual funds, institutional separately managed accounts (SMA), and a private investing line of business. Eventide also offers on a non-discretionary basis, Model-Delivered SMA and non-discretionary Target Risk Models ("the Models").

The Models offer a range of investment mixes for consideration. Eventide does not provide personalized investment advice regarding whether one or more of the Models may be appropriate to meet the particular investment needs, risk tolerance, or goals of any investor. Eventide provides the Models to financial professionals for informational and educational purposes only. This information is not intended as, and should not be used as investment advice. Neither Eventide nor its employees render personalized investment, tax, accounting, or legal advice.

Eventide Target Risk Model Portfolios

Eventide Asset Management, LLC ("Eventide") provides mutual fund allocation models (the "Target Risk Model Portfolios") across a range of risk profiles for consideration by financial professionals seeking values-based investments aligned with Eventide's investment philosophy. Limited to a narrow range of investment options based only on Eventide mutual funds, the Target Risk Model Portfolios present specific asset allocation suggestions that can help financial professionals identify a mix of values-based mutual funds that may be appropriate for their clients.

The Target Risk Model Portfolios were created by Eventide by considering the following factors:

Universe limited to eight Eventide Funds;

Assignment of five (5) target allocation risk models, setting investment objectives for each Model allocation, establishing a target percentage to equity investments, establishing a target for exposure to foreign equities as a percentage of total equity exposure; and

Determining appropriate fund allocation for each Model allocation through a combination of aggregate allocation review using internal and external tools, allocation optimization using an internally-developed, Eventide optimizer, analysis of estimated risk/return characteristics for each proposed allocation, qualitative assessment, and analysis of various factors designed to align allocation with the investment objectives of each Model allocation.

Allocation percentages are subject to change at any time, and should not be considered investment advice. Eventide anticipates that it will review Target Risk Model Portfolios on a periodic basis, as appropriate, with suggested changes based on material changes to capital market outlook, market dynamics, composition of fund assets, or changes to the universe of available investment options.

Terms of Use

The Target Risk Model Portfolios offer a range of investment mixes for consideration. Eventide does not provide personalized investment advice regarding whether one or more of the Target Risk Model Portfolios may be appropriate to meet the particular investment needs, risk tolerance, or goals of any investor. Eventide provides the Target Risk Model Portfolios to financial professionals for informational and educational purposes only. This information is not intended as, and should not be used as, investment advice. Neither Eventide nor its employees render personalized investment, tax, accounting, or legal advice.

Eventide does not accept or maintain discretionary authority related to the implementation of the Target Risk Model Portfolios for the accounts of investors, including any overlay services that may impact whether all or a portion of the Target Risk Model Portfolios are implemented, how and when the mutual funds are traded, or other decisions that may affect management of investor accounts.

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Morningstar uses the credit rating information to calculate a weighted-average credit quality value for the portfolio. This value is based only upon those holdings which are considered to be classified as "fixed income," such as government, corporate, or securitized issues. Other types of holdings such as equities and many, though not all, types of derivatives are excluded. The weighted-average credit quality value is represented by a rating symbol which corresponds to the long-term rating symbol schemas employed by most CRAs. Note that this value is not explicitly published but instead serves as an input in the Style Box calculation. This symbol is then used to map to a Style Box credit quality category of "low," "medium," or "high." Funds with a "low" credit quality category are those whose weighted-average credit quality is determined to be equivalent to the commonly used High Yield classification, meaning a rating below "BBB," portfolios assigned to the "high" credit category have either a "AAA" or "AA+" average credit quality value, while "medium" are those with an average rating of "AA-" inclusive to "BBB-." It is expected and intended that the majority of portfolios will be assigned a credit category of "medium." The credit ratings on this report are supplied from the fund companies to Morningstar. The holdings data are as of the most recent public findings.

Eventide uses the trademark "Investing that makes the world rejoiceSM" in a figurative manner to help explain its focus on serving investors by helping them improve the world.

Companies in the technology industries have different risks including but not limited to products becoming obsolete, and entrance of competing products. Companies in the Industrial Sector carry various risks including, but not limited to, risk related to debt loads, intense competition, and sensitivity to economic cycles. Eventide Mutual Funds can invest in smaller-sized companies which may experience higher failure rates than larger companies and normally have a lower trading volume than larger companies. There are unique risks associated with convertible securities, foreign securities, hedging, MLPs, preferred stocks, REITs, securities, and yieldcos that are covered in the Fund's prospectus and SAI.

Eventide Mutual Funds can have risk related to option investing. Investors in the Eventide Mutual Funds should be aware that interest rates may change at any time based on government policy. In general, the price of a fixed income security falls when interest rates rise. Longer term securities may be more sensitive to changes in interest rates. Eventide Mutual Funds may invest, directly or indirectly, in "junk bonds." Such securities are speculative investments that carry greater risks than higher quality debt securities.

The term "exponential" means the potential for accelerated advancements in underlying technologies that can positively impact capabilities and development cycles of a company's products and services. Not every company in the Fund's portfolio will experience exponential growth, and the Fund is not expected to deliver exponential returns.

Private investments include various risks including but not limited to lack of liquidity, capital commitment risk, and valuation risk. Private companies may not be financially profitable and have uncertain futures, subjecting them to additional risks.

Eventide Mutual Funds can have risk associated with the biotechnology and pharmaceutical industry in which these companies may be heavily dependent on clinical trials with uncertain outcomes and decisions made by the U.S. Food and Drug Administration. Companies in the technology industries have different risks including but not limited to products becoming obsolete, and entrance of competing products. Companies in the Industrial Sector carry various risks including, but not limited to, risk related to debt loads, intense competition, and sensitivity to economic cycles.

Semiconductor companies carry risks such as limited product lines, competition for qualified personnel, rapid obsolescence of equipment, and dependence on patent and intellectual property rights, the loss or impairment of which can adversely affect profitability. Software companies carry risks such as rapidly changing technology, rapid product obsolescence, competitive pressures, cyclical market patterns, availability and price of components and frequent new product introductions.

A rise in interest rates may result in volatility and increased redemptions, which in turn could result in the Fund being forced to liquidate portfolio securities at disadvantageous prices. Longer term securities may be more sensitive to changes in interest rates. Interest rates are sensitive to changes in inflation, and investing in bonds exposes investors to inflation risk. Bonds may be subject to default, causing loss of invested capital. Fixed income investments may be of any maturity or credit quality.

All investments carry certain risk and there is no assurance that investing in any Eventide Fund or allocation of Eventide Funds will provide positive performance over any period of time. Investment decisions should always consider an investor's specific financial needs, objectives, goals, time horizon, risk tolerance, and other information as appropriate. The statements contained herein are based solely on Eventide's opinions and judgment which may change at any time without notice. Past performance is no guarantee of future results.

This information is for use with concurrent or prior delivery of a fund prospectus, which can be obtained at <https://www.eventidefunds.com/prospectus> or by calling 1-877-771-EVEN (3836). Investors should consider a Fund's investment objectives, risks, charges and expenses carefully before investing or sending money. Eventide Mutual Funds are distributed by Northern Lights Distributors, LLC, Member FINRA/SIPC, which is not affiliated with Eventide Asset Management, LLC or the Target Risk Model Portfolios.



MODEL AND BENCHMARK COMPOSITION (%)¹

Model Components		Defensive	Conservative Income	Income & Growth	Growth	Aggressive Growth
		Model	Model	Model	Model	Model
Eventide Dividend Opportunities Fund	ETIDX	—	—	15	25	30
Eventide Large Cap Focus Fund	ETLIX	—	20	10	10	10
Eventide Gilead Fund	ETILX	—	—	15	28	35
Eventide Healthcare & Life Sciences Fund	ETHLX	—	—	5	7	10
Eventide Exponential Technologies Fund	ETIEX	—	—	—	5	5
Eventide Balanced Fund	ETIMX	20	40	30	10	10
Eventide Limited-Term Bond Fund ²	ETIBX	40	15	5	5	—
Eventide Core Bond Fund	ETIRX	40	25	20	10	—
Benchmark Components		Defensive Benchmark	Conservative Income Benchmark	Income & Growth Benchmark	Growth Benchmark	Aggressive Growth Benchmark
Russell 3000 Index ³	RUA	10	40	60	80	95
Bloomberg U.S. Aggregate Bond Index ³	AGG	90	60	40	20	5

30 SEP 2024

TRAILING RETURNS^{1 5}

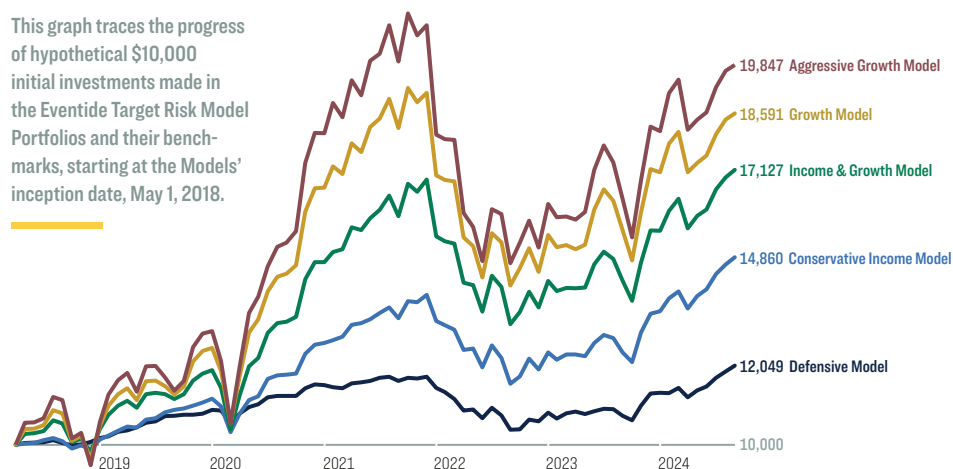
30 SEP 2024

Model/Benchmark	Composition	YTD	3-month	1-year	3-year ⁶	5-year ⁶	Since Inception
							(5/1/2018) ⁶
Aggressive Growth Model		8.76	6.57	21.17	-0.15	11.72	11.27
Aggressive Growth Benchmark	95% Russell 3000 / 5% Bloomberg US Agg Bond ³	19.80	6.18	33.94	9.72	14.57	10.15
Growth Model		8.41	6.23	19.40	0.69	10.46	10.15
Growth Benchmark	80% Russell 3000 / 20% Bloomberg US Agg Bond ³	17.31	6.02	30.24	8.00	12.46	9.24
Income & Growth Model		10.07	6.38	20.13	2.45	8.90	8.75
Income & Growth Benchmark	60% Russell 3000 / 40% Bloomberg US Agg Bond ³	14.04	5.82	25.41	5.68	9.56	7.92
Conservative Income Model		10.87	5.88	19.84	3.82	6.39	6.37
Conservative Income Benchmark	40% Russell 3000 / 60% Bloomberg US Agg Bond ³	10.80	5.61	20.68	3.34	6.55	6.47
Defensive Model		6.37	4.67	12.08	1.12	2.30	2.95
Defensive Benchmark	10% Russell 3000 / 90% Bloomberg US Agg Bond ³	6.02	5.30	13.81	-0.20	1.91	4.10

GROWTH OF \$10,000⁴

30 SEP 2024

This graph traces the progress of hypothetical \$10,000 initial investments made in the Eventide Target Risk Model Portfolios and their benchmarks, starting at the Models' inception date, May 1, 2018.



This is a hypothetical illustration and is not intended to reflect the actual performance of any particular account. Future performance cannot be guaranteed and investment returns will fluctuate with market conditions.

The performance displayed above is hypothetical, and does not represent the performance of an actual investment portfolio. The performance displayed above does not necessarily represent the performance an investor would have received, had they invested in accordance with the Model's investment strategy. Please see important information below for the risks and limitations of relying on any hypothetical performance presentation. Investors cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expenses or sales charges. The volatility of an index may be materially different than a mutual fund or a model. Investors should not expect a mutual fund or a model to achieve the same results as a listed index.

- Funds may be added or removed as deemed necessary by Eventide's asset allocation team, to achieve the objectives of the Models. Historical holdings in the Models can be provided on request.
- Effective December 14, 2018, the Epiphany FFV Strategic Income Fund was acquired by Eventide Funds as the Eventide Limited Term Bond Fund. Prior to December 14, 2018, the Epiphany FFV Strategic Income Fund was included in the Model, from the time of the Model's inception.
- While the Models strive to achieve a diversified portfolio approximating the blended benchmark described, the underlying Funds in the Models are subject to daily security transactions and valuations. As a result, the Models' asset allocation may vary from the allocations of the blended benchmark. The Russell 3000 Index measures the performance of the largest 3,000 US companies representing approximately 96% of the investable US equity market, as of the most recent reconstitution. It is constructed to provide a comprehensive, unbiased, and stable barometer of the broad market and is completely reconstituted annually to ensure new and growing equities are included. The Bloomberg U.S. Aggregate Bond Index is a broad based benchmark that measures the investment-grade, U.S. dollar-denominated, fixed-rate taxable bond market. This includes Treasuries, government-related and corporate securities, mortgage backed securities, asset-backed securities and collateralized mortgage-backed securities.
- The growth of \$10,000 chart assumes that a \$10,000 investment was made in the weightings of the Models on their inception date of 05/01/2018, and assumes the reinvestment of all dividends and earnings and quarterly rebalances as recommended in the Model. Performance figures for periods greater than 1 year are annualized.
- Returns of both indices are provided by Morningstar Direct. The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption of fund shares. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes. Source: © Morningstar, Inc. (2024). All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.
- Performance figures for periods greater than 1 year are annualized. For the index blends, annualized since inception returns use the Models' inception date of 05/01/2018.

Please see the Important Notices section on the next page for important information about this presentation. The hypothetical performance presented herein does not represent actual trading results for a single account or composite of accounts similar to the hypothetical portfolio described and is based on assumptions described below. Investment decisions should not be made on the basis of hypothetical performance alone, and there are risks and limitations in relying on such presentations, as described below. This Allocation and Hypothetical Returns overview must be viewed with the associated Allocation Guide for the Target Risk Models, which contains important disclosures about the underlying funds.

IMPORTANT NOTICES

Eventide Asset Management, LLC

Eventide Asset Management, LLC ("Eventide") is an investment adviser registered with the U.S. Securities and Exchange Commission ("SEC"). Registration with the SEC does not imply any level of skill or training. Eventide offers discretionary investment advisory services including mutual funds, institutional separately managed accounts (SMA), and a private investing line of business. Eventide also offers on a non-discretionary basis, Model-Delivered SMA and non-discretionary Target Risk Models.

Eventide Target Risk Model Portfolios

Eventide Asset Management, LLC ("Eventide") provides mutual fund allocation models (the "Target Risk Model Portfolios"; "the Models") across a range of risk profiles for consideration by financial professionals seeking values-based investments aligned with Eventide's investment philosophy. Limited to a narrow range of investment options based only on Eventide mutual funds, the Target Risk Model Portfolios present specific asset allocation suggestions that can help financial professionals identify a mix of values-based mutual funds that may be appropriate for their clients.

The Target Risk Model Portfolios were created by Eventide by considering the following factors:

Universe limited to eight Eventide Funds;

Assignment of five (5) target allocation risk models, setting investment objectives for each Model allocation, establishing a target percentage to equity investments, establishing a target for exposure to foreign equities as a percentage of total equity exposure; and

Determining appropriate fund allocation for each Model allocation through a combination of aggregate allocation review using internal and external tools, allocation optimization using an internally-developed, Eventide optimizer, analysis of estimated risk/return characteristics for each proposed allocation, qualitative assessment, and analysis of various factors designed to align allocation with the investment objectives of each Model allocation.

Allocation percentages are subject to change at any time, and should not be considered investment advice. Eventide anticipates that it will review Target Risk Model Portfolios on a periodic basis, as appropriate, with suggested changes based on material changes to capital market outlook, market dynamics, composition of fund assets, or changes to the universe of available investment options.

Terms of Use

The Target Risk Model Portfolios offer a range of investment mixes for consideration. Eventide does not provide personalized investment advice regarding whether one or more of the Target Risk Model Portfolios may be appropriate to meet the particular investment needs, risk tolerance, or goals of any investor. Eventide provides the Target Risk Model Portfolios to financial professionals for informational and educational purposes only. This information is not intended as, and should not be used as, investment advice. Neither Eventide nor its employees render personalized investment, tax, accounting, or legal advice.

Eventide does not accept or maintain discretionary authority related to the implementation of the Target Risk Model Portfolios for the accounts of investors, including any overlay services that may impact whether all or a

portion of the Target Risk Model Portfolios are implemented, how and when the mutual funds are traded, or other decisions that may affect management of investor accounts.

Hypothetical Performance

The hypothetical performance presented herein does not represent actual trading results for a single account or composite of accounts similar to the hypothetical portfolio described. There is no guarantee that an investor would have achieved similar results if it had made such investments on behalf of an account similar to the hypothetical portfolio described.

Basis of Presentation

The hypothetical performance contained in this presentation is provided for illustrative purposes only and is not indicative of future investment results. This presentation is based on a hypothetical portfolio representing a weighted allocation comprised solely of Eventide mutual funds (the "Funds"). The hypothetical performance information presented herein is provided for illustrative purposes only and should not be the basis for making an investment decision. It is designed to provide an illustration for potential consumers of the Models as there are no actual trading results available for a single account or composite of accounts that corresponds with the Models. Eventide's hypothetical performance presentation includes the investment returns of the allocation of Funds in each Model from the time Eventide began making recommendations on each Model, through the most recent quarter end. Not all Funds existed at the time Eventide began making recommendations on each Model and were added at the time of their respective inception dates and when allocated a weighting within the Model, Eventide reevaluates the Models regularly, and generally updates them on a quarterly basis to keep their allocations aligned with their target weights.

Eventide's hypothetical performance presentation assumes that the Model is fully rebalanced each quarter to ensure the Model's allocations are aligned with their applicable target weights and bases its performance returns of the Funds based on their rebalanced weightings on a quarterly basis. Eventide believes this most closely reflects the practice of most Model consumers, and therefore believes this assumption to be appropriate in its hypothetical performance display. As Eventide provides the Models on a non-discretionary basis, there may be differences between Eventide's hypothetical performance display and the actual performance achieved by consumers of the Models.

This hypothetical performance presentation is based on the net asset values of each Fund at the conclusion of each calendar quarter, in accordance with the weight allocation assigned in accordance with the particular Model. Net asset values are calculated by the Funds' administrator, in accordance with the Funds' valuation processes. While Eventide believes these calculations to be accurate, Eventide did not independently calculate or verify the performance returns and relies on the calculations prepared by the Funds' administrator.

Net Performance Calculations

Eventide does not charge fees in relation to the Models. Net performance calculations displayed herein do not reflect any strategist fees. Eventide's presentation is based on net expense ratios of each Fund in the underlying portfolio. Gross expense ratios include all contractual fees and expenses that could be charged to the Fund, including management fee and other expenses as defined in each Fund's prospectus and statement of additional information. Net expense ratios reflect any contractual fee waivers or expense reimbursement/limitation agree-

ments in place between the Fund and Eventide. Net expense ratios may fluctuate and are incorporated into each Fund's daily net asset value ("NAV") calculation throughout the time period shown. Each Fund's NAV is used in the performance calculations in Eventide's hypothetical presentation.

Net performance figures in Eventide's presentation are based on the weighted average of the net expense ratio for each Fund in the underlying portfolio of the Model, based on their respective target allocation as displayed in this presentation. Eventide's net performance calculations do not include any sales charges, as Class I shares of the Funds do not contain any sales charges.

Eventide's hypothetical performance presentation does not include fees charged by financial intermediaries, brokerage commissions, transaction fees, and other costs and expenses incurred by financial intermediaries or their clients in connection with implementing the Models. Had such fees been included, the results in this hypothetical performance presentation would be lower. Cash considerations are also considered within Eventide's presentation. Cash considerations in the overall Model illustration do not consider cash considerations within individual Fund portfolios.

Risks and Limitations

Hypothetical performance often shows markedly better results than actual management and should not be the basis for an investment decision. The performance presentation is based on the application of certain criteria and assumptions described above. Consumers of the Models should consider the following additional limitations in evaluating the performance presented herein.

There is no guarantee that Eventide's recommended Models over a similar period, if actively traded on a discretionary basis, would have achieved similar results. There is no guarantee that Eventide would have made similar investment decisions if it were managing the Model as an actively managed portfolio, and there is no guarantee that any actively managed portfolio would achieve similar results.

Hypothetical performance should not be the basis for an investment decision. A variety of factors could impact investment decision making or otherwise cause differences between the hypothetical performance presented in the Model and actual investment results, including:

- Net asset values for mutual funds fluctuate daily, and values shown in the hypothetical performance may not reflect current values of the funds in the Model portfolio;
- Allocations are limited to the universe of existing funds at the time periods demonstrated. Not all Funds were available for every time period displayed in this presentation. There is no guarantee that, had all current Funds existed at a particular time, that the performance of the Model would be similar;
- In some cases, the Models strive to achieve a diversified portfolio approximating the blended benchmark described. As the underlying funds in the Model are subject to daily security transactions and valuations, the Model's actual asset allocation may vary slightly from the allocations of the blended benchmark;
- Future market conditions could be less favorable than market conditions during the time in which the Model illustrations were presented; and
- Decisions made as to an investment recommendation or allocation within a Model could be impacted by factors specific to the Model and do not apply to other Eventide products, including the Funds. Past performance is no guarantee of future results.